

## **Market News Summary on May 26**

*Prepared by TKS, the organizer of ITE Hong Kong*

TKS has been monitoring the situation and will publish regular updates on our trade website [www.itehk.com](http://www.itehk.com). Usage of information below at own risk!

### **Findings of TKS and TIC joint public survey on Hong Kong post pandemic travel**

Held in the first week of May, the online survey received 1394 replies drawn mainly from ITE public visitors! It covers **pent up travel demand, future travel budget, acceptable frequency of Covid-19 test, package tour or FIT, and factors affecting destination choices** etc. For more details, please see press release on May 20 on [www.itehk.com](http://www.itehk.com) or click following link.

[https://www.itehk.com/travelexpo/doc/press/TICITE21-PublicSurvey-May21\\_en.pdf](https://www.itehk.com/travelexpo/doc/press/TICITE21-PublicSurvey-May21_en.pdf)

### **Joint Public Survey finds strong pent-up Outbound Travel Demand in Hong Kong**

After travel restrictions lifted, 18% will travel abroad within 1 month, another 26% within 2 to 3 months, and another 22% within 4 to 6 months.

### **Public Survey finds majority not cutting back on Travel Spending**

Over half and specifically 52.8% respondents will not cut back and some or 16.8% of all respondents will even increase their travel budget in the coming year.

### **Public Survey finds majority willing to pay more for safer journey**

Nearly three quarter willing to pay more for safer journey! Specifically, 34.4% to pay up to 10% more; 31.7% to 20% more; and 9.9% to pay 30% more.